

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

LOANS AND ADVANCES - Motor Cycle Advance to Sri P.Saibabu, Assistant Draftsman to Government (Telugu), Law Department - Second Advance - Sanctioned - Orders - Issued.

LAW (M.II) DEPARTMENT

G.O.Rt.No. 1891

Dated:17-11-2009.

Read the following:

1. G.O.(P).No. 78, Law, Dated 03-04-2006.
2. G.O.Rt.No.1987, Finance (A&L) Department, dated 17-4-2009.
3. G.O.Rt.No.3748, Finance (A&L) Department, dated 20-10-2009.
4. From Sri P.Saibabu, Assistant Draftsman to Government (Telugu), Law Department, application dated 06-11-2009.

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ORDER:

Under article 231 of Andhra Pradesh Financial Code, Volume-I, sanction is hereby accorded to Sri P.Saibabu, Assistant Draftsman to Government (Telugu), Law Department of an advance of Rs. 40,000/- (Rupees Forty Thousand Only) for purchase of a Motor Cycle. The loan sanctioned is subject to the following conditions:-

(i) that he purchase the Motor Cycle and finally pays the amount due to in respect thereof within one month from the date on which the advance is drawn failing which the full amount of the advance drawn with interest thereon for one month must be refunded to the Government.

(ii) that he executed a mortgage bond in form 14 of the Andhra Pradesh Financial Code, Volume-I, and

(iii) that the Motor Cycle is insured against loss for damage by fire or accident within one month from the date of the purchase of the Motor Cycle, failing which the full amount of the advance drawn, with interest accrued, must be refunded to the Government.

Contd..pg..2

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2. If the actual price for the Motor Cycle is less than the advance taken the balance should be refunded to the Government forthwith. The mortgage bond in Form 14 should be submitted to the Government promptly; soon after the Motor Cycle is purchased, with a report of the date of drawl of the advance and of the purchase of the Motor Cycle and its insurance.

3. The insurance policy should be forwarded to the Pay and Accounts Officer for perusal together with a letter in form 15 of the Andhra Pradesh Financial Code, Volume-I, addressed to the Insurance Company with whom the Motor Cycle is insured notifying to the company the fact that the Government are interested in the policy secured.

4. The advance will be recovered in 20 monthly installments @ Rs.2000/- p.m., commencing from the month following the month in which the advance is drawn. Interest at the rate of 7 1/2 per cent per annum will be charged on the advance taken and will be recovered in 12 installments.

5. The advance sanctioned in para (1) above will be drawn from the Budget provision allotted to the Law Department vide G.O. 3rd read above and debited to the head "7610 - Loans to Government Servants etc., M.H.202 - Advance for purchase of Motor Conveyances - S.H (O5) - Loans for purchase of Motor Cycle Advance - 001 Loans for purchase of Motor Cycles".

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH).

V.SURI APPARAO,
Secretary to Government,
Legal Affairs.

To
Sri P.Saibabu, Assistant Draftsman to Government (Telugu),
Law Department.

Copy to: Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
„ The Accountant General, Andhra Pradesh, Hyderabad.
„ Law (Claims) Department (2 Copies).
„ S/f and S/c.

//FORWARDED:: BY ORDER//

SECTION OFFICER